STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  1. Name and Address of Reporting Person(S) SELE SKANNON POST OFFICE BOX SIDE3  OKLAHOMA CITY, OK 73146  2. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CRK)  3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)  4. Statement for Month/Year 84/03  5. If Amendment, Date of Original (Month/Year)  6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Direct of [] 1980 Owner [] Orficer (give title below) [] Other (specify below)  7. Individual or Joint/Group Filing (check Applicable Line) [X] Form filed by One Reporting Person  [] Form filed by One Reporting Person  [] Form filed by More than One Reporting Person  [] Form filed by More than One Reporting Person  [] Form filed by More than One Reporting Person  [] Form filed by One Reporting Person  [] Form filed by More than One Reporting Person  [] Form filed by More than One Reporting Person  [] Form filed by One Reporting Person  [] Form filed by One Reporting Person  [] Form filed by One Reporting Person [] Form filed by More than One Reporting Person [] Form filed by One Reporting Person [] Form filed		TED STATES SECURITIES AND E	XCHANGE COM	MMISSION										
Name and Address of Reporting Person(s) SELF SHANNON POST OFFICE BOX 61991  OKLAHOMA CITY, OK 73146 2. Issuer Name and Ticker or Trading Symbol Chesapeack Energy Corporation (CHK) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 04/03 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [1] 105 Owner [3] Officer (give title below) [1] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [3] Form filed by One Reporting Person [4] Form filed by More than One Reporting Person [5] Form filed by One Reporting Person [6] Form filed by One Reporting Person [7] Form filed by One Person [8] Form filed by One Channol One Reporting Person [9] Form filed by One Person [1] Form filed by One Person [2] Form filed by One Person [3] Form one Person [4] Form filed by One Person [5] Form filed by One Person [6] Form filed by One Person [7] Form filed by One Person [8] Form filed by One Person [9] Form filed by One Pers			CIAL OWNERS	SHIP										
2. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CHK) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 04/03 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [] Officer (give title below) [] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person [] Form filed by More than One Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1)Title of Security  2)Trans- 3.Trans- 4.Securities Acquired(A) 5)Amount of 6) 7)Nature of Date Code A Beneficially Deneficially Deneficially Deneficially Day/Year) Code V Amount D Price End of Month I  Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)  1)Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)  1)Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)  1)Title of Derivative Securities Acquired, Date Code or Disposed of (D) Exercisable Expiration  Non-Qualified Stock Option Sa. 0500 04/01/03 A 10,000 04/01/13  Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)  1)Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)	1.	Form 4 or Form 5 obligations may continue. Name and Address of Reporting Person(s) SELF SHANNON												
04/03 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [] 10% Owner [] Officer (give title below) [] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by More Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1)Title of Security 2)Trans- 3.Trans- 4.Securities Acquired(A) Securities Securities Acquired A Seneficially Described A Beneficially Described A Beneficially Described A OwnerShip Deay/Year) Code V Amount D Price End of Month I  Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)  1)Title of Derivative 2)Conversion 3)Trans- 4)Trans- 5)Number of Derivative Security or Exercise action action Securities Acquired (A) Expiration Date Price of Date Code or Disposed of (D)  Derivative Security Code V A D Exercisable Expiration  Non-Qualified Stock Option \$8.0500 04/01/03 A 10,000 (Columns 1,3 and 7 through 11)  Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)  1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price 9)Number of 10) 11)Nature of	2.	. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CHK)												
[X] Form filed by One Reporting Person  [] Form filed by More than One Reporting Person  Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1)Title of Security  2)Trans- 3.Trans- 4.Securities Acquired(A) Solamont of 6) 7)Nature of action action action or Disposed of (D) Securities Beneficially Date Code A Or Owned at or Ownership End of Month I  Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)  1)Title of Derivative Or Exercise action action Securities Acquired (A) Expiration Date Code V A D Exercisable Expiration  Non-Qualified Stock Option Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)  Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)  1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price 9)Number of 10) 11)Nature of	5. 6.	04/03 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [] 10% Owner												
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10,000

10,000 D Direct

Non-Qualified Stock Option 04/01/03 Common Stock (right to buy) Explanation of Responses:

SIGNATURE OF REPORTING PERSON /S/ By: Jennifer M. Grigsby For: Shannon Self DATE 04/02/03