

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* CHESAPEAKE ENERGY CORP (Last) (First) (Middle) 6100 N. WESTERN AVENUE (Street) OKLAHOMA OK 73118 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE GRANITE WASH TRUST [CHKR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2017	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units representing beneficial interests ⁽¹⁾⁽²⁾	06/30/2017		C		11,687,500	A	\$0	23,750,000	I	See footnote (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Subordinated Units representing beneficial interests ⁽¹⁾⁽²⁾	(2)	06/30/2017		C			11,687,500	06/30/2017	(2)	Common Units representing beneficial interests	\$0	0	I	See footnote (1)

1. Name and Address of Reporting Person*
CHESAPEAKE ENERGY CORP
 (Last) (First) (Middle)
6100 N. WESTERN AVENUE
 (Street)
OKLAHOMA CITY OK 73118
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
CHESAPEAKE EXPLORATION LLC
 (Last) (First) (Middle)
6100 N. WESTERN AVENUE
 (Street)
OKLAHOMA CITY OK 73118
 (City) (State) (Zip)

Explanation of Responses:

- This form is filed jointly by Chesapeake Energy Corporation, an Oklahoma corporation ("Chesapeake"), and Chesapeake Exploration, L.L.C., an Oklahoma limited liability company and wholly owned subsidiary of Chesapeake ("Chesapeake Exploration"). Chesapeake owns the Common Units and the Subordinated Units indirectly through Chesapeake Exploration.
- The Subordinated Units automatically converted into Common Units on a 1-for-1 basis on June 30, 2017 pursuant to the terms of the Amended and Restated Trust Agreement governing the Trust. The Subordinated Units had no expiration date.

Remarks:

J. David Hershberger, Assistant Corporate Secretary for Chesapeake Energy Corporation 06/30/2017
J. David Hershberger, Assistant Corporate Secretary for 06/30/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.