UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.
    Form 4 or Form 5 obligations may continue.
1. Name and Address of Reporting Person(s)
   KERR   BREENE M.
   115 BAY ST

   EASTON, MD 21601
2. Issuer Name and Ticker or Trading Symbol
   Chesapeake Energy Corporation (CHK)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
   10/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   [X] Director   [ ] 10% Owner
   [ ] Officer (give title below) [ ] Other (specify below)
   Director
7. Individual or Joint/Group Filing (Check Applicable Line)
   [X] Form filed by One Reporting Person
   [ ] Form filed by More than One Reporting Person

Table I   Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1)Title of Security	2)Trans-action Date (Month/ Day/Year)	3.Trans-action Code		4.Securities Acquired(A) or Disposed of (D)			5)Amount of Securities Beneficially Owned at End of Month	6) D or I	7)Nature of Indirect Beneficial Ownership
		Code	V	Amount	A or D	Price			
Common Stock							222,332	D	Direct
Common Stock	10/22/02	J (1)		6,945	D		200,942	I	by Partnership

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)
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1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Trans-action Date	4)Trans-action Code		5)Number of Derivative Securities Acquired (A) or Disposed of (D)		6)Date Exercisable and Expiration Date	
			Code	V	A	D	Exercisable	Expiration

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)
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1)Title of Derivative Security	3)Trans-action Date	7)Title and Amount of Underlying Securities		8)Price of Deri-vative Security	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11)Nature of Indirect Beneficial Ownership
	-	Title	Amount or Number of Shares				

Explanation of Responses:

(1)
Disposition represents a distribution to a partner in the partnership.

SIGNATURE OF REPORTING PERSON
/S/ By: Jennifer M. Grigsby
    For: Breene M. Kerr
DATE 02/19/03