

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Russ Benjamin</u>  (Last) (First) (Middle) 6100 N. WESTERN AVE.  (Street) OKLAHOMA OK 73118 CITY  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/23/2021	3. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP-General Counsel	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,357	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Performance Share Unit	06/16/2024 <sup>(1)</sup>	06/16/2024	Common Stock	18,766	0.0	D

**Explanation of Responses:**

1. Each performance share unit represents a contingent right to receive up to one share of Chesapeake common stock. The performance share units vest upon achieving specified stock prices.

**Remarks:**

J. David Hershberger For: BENJAMIN 09/01/2021  
RUSS

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY  
For Executing Forms 3, 4 and 5

Know all by these presents that the undersigned, Benjamin Russ, hereby constitutes and appoints each of J. David Hershberger and Michael D  
(1) execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934  
(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of the same  
(3) take any other action of any type whatsoever in connection with the foregoing, including the execution of a Form ID, which, in the event of the death of the undersigned, shall be deemed to be a power of appointment in favor of the undersigned.  
The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever  
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 31st day of August, 2021.

By: Benjamin Russ