

Registrant respectfully requests extension of the time prescribed to file the portions of its 1997 annual report on Form 10-K detailed above, pursuant to Form 12b-25.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Marcus C. Rowland	405	848-8000
Vice President - Chief	(Area code)	(Telephone Number)
Financial Officer		
(Name)		

(2) Have all other periodic reports required under Section 13 or 15(d) or the Securities Exchange Act of 1934 been filed? If answer is no, identify report(s). X Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? X Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made. See below explanation.

On August 28, 1997, the Company announced that it expected to report a net loss of \$183 million for fiscal 1997, compared to net income of \$23 million in fiscal 1997. This release was filed as part of a current report on Form 8-K on September 9, 1997 and is incorporated herein by reference.

Exhibits: Exhibit 99 - Independent Auditors' letter accompanying Form 12b-25.

SIGNATURES

CHESAPEAKE ENERGY CORPORATION has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARCUS C. ROWLAND

By: Marcus C. Rowland
Vice President - Chief Financial
Officer

Date: September 29, 1997

EXHIBIT INDEX

Exhibit No.	Description	Method of Filing
99	Independent Auditors' Letter accompanying Form 12b-25	Filed herewith electronically

COOPERS & LYBRAND
COOPERS & LYBRAND L.L.P.
a professional services firm
15 North Robinson, Suite 400
Oklahoma City, Oklahoma 73102
telephone (405) 236-5800
facsimile (405) 232-5238

September 29, 1997

Mr. Marc Rowland
Chesapeake Energy Corporation
6104 N. Western
Oklahoma City, OK 73118

Dear Mr. Rowland:

You have furnished us with a copy of your "Notification of Late Filing" on Form 12b-25 dated September 29, 1997.

We are in agreement with the comments under Part III of the Form with respect to the reasons why we are unable to furnish our report on the consolidated financial statements of Chesapeake Energy Corporation for the inclusion in the Form 10-K for the year ended June 30, 1997.

Yours very truly,

COOPERS & LYBRAND L.L.P.