

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
SELF SHANNON
POST OFFICE BOX 61091

OKLAHOMA CITY, OK 73146
2. Issuer Name and Ticker or Trading Symbol
Chesapeake Energy Corporation (CHK)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
07/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Transaction Date (Month/Day/Year)	3) Transaction Code	4) Securities Acquired(A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature of Indirect or Beneficial Ownership
Common Stock	07/08/02	X	2,500	A \$1.3334	17,794	D Direct
Common Stock					17,782	I by Partnership

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Transaction Date	4) Transaction Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6) Date Exercisable and Expiration Date
Non-Qualified Stock Option (right to buy)	\$0.5556				04/19/04
Non-Qualified Stock Option (right to buy)	\$0.6667				12/15/03
Non-Qualified Stock Option (right to buy)	\$0.7089				09/30/03
Non-Qualified Stock Option (right to buy)	\$1.0000				01/04/09
Non-Qualified Stock Option (right to buy)	\$1.1300				10/01/08
Non-Qualified Stock Option (right to buy)	\$1.3334	07/08/02	X	2,500	02/11/03
Non-Qualified Stock Option (right to buy)	\$1.3750				04/01/09
Non-Qualified Stock Option (right to buy)	\$2.2500				01/03/10
Non-Qualified Stock Option (right to buy)	\$2.4311				10/11/04
Non-Qualified Stock Option (right to buy)	\$3.0000				07/01/09
Non-Qualified Stock Option (right to buy)	\$3.2500				04/03/10
Non-Qualified Stock Option (right to buy)	\$3.3889				12/16/04
Non-Qualified Stock Option (right to buy)	\$3.8100				10/01/09
Non-Qualified Stock Option (right to buy)	\$4.0000				07/01/08
Non-Qualified Stock Option (right to buy)	\$5.6000				10/01/11
Non-Qualified Stock Option (right to buy)	\$5.8100				04/01/08
Non-Qualified Stock Option (right to buy)	\$6.4500				07/02/11
Non-Qualified Stock Option (right to buy)	\$6.4734				10/10/05
Non-Qualified Stock Option (right to buy)	\$6.6900				01/06/08
Non-Qualified Stock Option (right to buy)	\$6.6900				01/02/12
Non-Qualified Stock Option (right to buy)	\$7.2500	07/01/02	A	10,000	07/01/12
Non-Qualified Stock Option (right to buy)	\$7.3800				07/03/10
Non-Qualified Stock Option (right to buy)	\$7.5600				10/02/10

Non-Qualified Stock Option (right to buy)	\$8.0600	04/01/02	A	V	8,750	04/01/12
Non-Qualified Stock Option (right to buy)	\$8.2500					04/02/11
Non-Qualified Stock Option (right to buy)	\$8.7500					07/01/07
Non-Qualified Stock Option (right to buy)	\$9.0000					01/02/11
Non-Qualified Stock Option (right to buy)	\$10.6900					10/01/07
Non-Qualified Stock Option (right to buy)	\$30.6250					10/08/06

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11) Nature of Indirect Beneficial Ownership
-		Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)		Common Stock	22,500	22,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	11,616	11,616	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)	07/08/02	Common Stock	2,500	12,800	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)	07/01/02	Common Stock	10,000	10,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)	04/01/02	Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	20,000	20,000	D	Direct

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/S/ By: Jennifer M. Grigsby
For: Shannon T. Self
DATE 08/05/02