

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person [†] <u>Wichterich Michael</u> (Last) (First) (Middle) 6100 N. WESTERN AVE. (Street) OKLAHOMA OK 73118 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXPAND ENERGY Corp [EXE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Interim President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2026	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/09/2026		A		16,856 ⁽¹⁾	A	\$0	81,498	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Share Unit	(2)	02/09/2026		A		16,856		(2)	02/09/2029	Common Stock	16,856 ⁽²⁾	\$0	16,856	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Expand common stock. The number of RSUs that may vest is prorated based on the Reporting Person's time served as Interim President and Chief Executive Officer during the one-year period following the grant date, but in any event will be no less than 4,682 RSUs. Subject to continued service, the RSUs vest on the later of (a) the one-year anniversary of the grant date and (b) the date the Reporting Person's service as Interim President and Chief Executive Officer concludes.

2. Each performance share unit ("PSU") represents a contingent right to receive one share of Expand common stock, depending on Expand's achievement of the absolute total shareholder return ("aTSR") threshold during the applicable performance period. The number of PSUs that may be eligible to vest is prorated based on the Reporting Person's time served as Interim President and Chief Executive Officer during the one-year period following the grant date, but in any event will be no less than 4,682 PSUs, provided the aTSR threshold is met. Subject to continued service and achievement of the aTSR threshold, the PSUs vest on the later of (a) the one-year anniversary of the grant date and (b) the date on which the aTSR threshold is met.

Remarks:

Michael D. May For: 02/11/2026
MICHAEL WICHTERICH

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.