

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Larson Gregory M.</u>			2. Issuer Name and Ticker or Trading Symbol <u>EXPAND ENERGY Corp [EXE]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP-Accounting & Controller</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2025</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>6100 N. WESTERN AVE.</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>OKLAHOMA OK 73118</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2025		M		1,356 ⁽¹⁾	A	\$0	10,204	D	
Common Stock	03/15/2025		M		215 ⁽²⁾	A	\$0	10,419	D	
Common Stock	03/15/2025		A		2,460 ⁽³⁾	A	\$0	12,879	D	
Common Stock	03/15/2025		F		458 ⁽⁴⁾	D	\$102.6	12,421	D	
Common Stock	03/15/2025		F		388 ⁽⁵⁾	D	\$102.6	12,033	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Performance Share Unit	(1)	03/15/2025		M		678	03/15/2025	03/15/2025	Common Stock	1,356 ⁽¹⁾	\$0	0	D	
Performance Share Unit	(2)	03/15/2025		M		339	03/15/2025	03/15/2025	Common Stock	215 ⁽²⁾	\$0	0	D	
Performance Share Unit	(6)	03/15/2025		A		1,230	(6)	03/15/2028	Common Stock	1,230 ⁽⁶⁾	\$0	1,230	D	
Performance Share Unit	(7)	03/15/2025		A		1,230	(7)	03/15/2028	Common Stock	1,230 ⁽⁷⁾	\$0	1,230	D	

Explanation of Responses:

- Each performance share unit represented a contingent right to receive from zero to two shares of Expand common stock, depending on the achievement of Expand's absolute total shareholder return over the applicable performance period. Effective March 15, 2025, the Reporting Person was entitled to receive 1,356 shares of common stock, before tax withholding obligations.
- Each performance share unit represented a contingent right to receive from zero to two shares of Expand common stock, depending on the achievement of Expand's relative total shareholder return over the applicable performance period. Effective March 15, 2025, the Reporting Person was entitled to receive 215 shares of common stock, before tax withholding obligations.
- Each restricted stock unit represents a contingent right to receive one share of Expand common stock.
- These shares were forfeited to the issuer to satisfy tax withholding obligations in connection with the vesting of a previously disclosed performance share unit award.
- These shares were forfeited to the issuer to satisfy tax withholding obligations in connection with the partial vesting of a previously disclosed restricted stock unit award.
- Each performance share unit represents a contingent right to receive from zero to two shares of Expand common stock, depending on the achievement of Expand's absolute total shareholder return over the applicable performance period.
- Each performance share unit represents a contingent right to receive from zero to two shares of Expand common stock, depending on the achievement of Expand's relative total shareholder return over the applicable performance period.

Remarks:

Michael D. May For:
GREGORY M. LARSON

03/17/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.