FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**OMB APPROVAL** 

| OMB Number:          | 3235-0287 |  |  |  |  |  |
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| Estimated average bu | ırden     |  |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1(0). 00   | ee Instructio  | 1 10.                |   |   |   |  |               |  |              |          |             |   |  |  |   |                                       |                   |         |    |
|--|--|----------------------|---|---|---|--|---------------|--|--------------|----------|-------------|---|--|--|---|---------------------------------------|-------------------|---------|----|
| Name and Address of Reporting Person*     JOHNSON S P IV   |  |                      |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol EXPAND ENERGY Corp [ EXE ] |   |  |               |  |              |          | (Che        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |   |                                       |                   |         |    |
| JOHNSON S P IV   |  |                      |   |   |   |  |               |  |              |          |             | 1   | Director   |  | 1   | 0% Ov                                 | ner               |         |    |
| (Last)<br>6100 NO  |  | First)<br>STERN AVE. | (Middle)                                |   |   | Date of Earliest Transaction (Month/Day/Year) //01/2024                      |               |  |              |          |             |   |  | Office<br>below                          | er (give title<br>v)  |                                       | Other (s<br>elow) | pecify  |    |
| (Street) OKLAH   | OMA (  | )K                   | 73118                                   |   | 4. If <i>I</i>  | Amend  | lment,        | Date of                                      | f Origina    | al Filed | d (Month/Da | y/Year  | )  | Line                                     | e)<br>Form  | filed by On filed by Moon             | e Reportin        | g Perso | on |
| (City)   | (  | State)               | (Zip)                                   |   |   |  |               |  |              |          |             |   |  |  |   |                                       |                   |         |    |
|  |  | Tabl                 | e I - No                                | n-Deriva  | tive S  | Secu   | rities        | Acq  | uired,       | Dis      | posed of    | , or E  | Bene   | ficia                                    | lly Own   | ed                                    |                   |         |    |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |                      |   | Execution Date,   |   |  |               | es Acquired (A) or<br>Of (D) (Instr. 3, 4 an |              |          |             |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |                   |         |    |
|  |  |                      |   |   |   |  |               |  | Code         | v        | Amount      | (A) or<br>(D)   |  | Price                                    | Transa  | ction(s)<br>3 and 4)                  |                   |         |    |
| Common Stock 10/01/  |  |                      |   | 2024  |   |  | A             |  | 15,760       | 5,760 A  |             | (1)   | 15,760   |  | D   |                                       |                   |         |    |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                      |   |   |   |  |               |  |              |          |             |   |  |  |   |                                       |                   |         |    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |                      | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | osed<br>))<br>r. 3, 4  | Expiration Da |  | te Amount of |          | 1 5         | 3. Price of<br>Derivative<br>Security<br>Instr. 5)                      | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Own<br>Forn<br>Direc<br>or In<br>(I) (Ir | ership<br>n:<br>ct (D)<br>direct<br>nstr. 4)                      | Beneficial<br>Ownership<br>(Instr. 4) |                   |         |    |
|  |  | Code V (A            |   | (A)   | (D)   | Date Expiration Date Expiration Date Starcisable Expiration Date Title Share |               |  | ber          |          |             |   |  |  |   |                                       |                   |         |    |

## **Explanation of Responses:**

1. Pursuant to that certain Agreement and Plan of Merger, dated January 10, 2024 (the "Merger Agreement") by and among the Issuer, Hulk Merger Sub, Inc., a wholly owned subsidiary of the Issuer ("Merger Sub Inc"), Hulk LLC Sub, LLC and Southwestern Energy Company ("Southwestern"), Merger Sub Inc merged with and into Southwestern, with Southwestern surviving the Merger as a direct wholly owned subsidiary of the Issuer (the "Effective Time"). At the Effective Time, each share of Southwestern common stock was automatically converted into the right to receive 0.0867 of a share of the Issuer's common stock. Southwestern's outstanding equity awards converted according to the terms of the Merger Agreement.

> /s/ J. David Hershberger, 10/01/2024 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.