FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BUERGLER WILLIAM M | | | | | 2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK] | | | | | | | | | Check | all app Direc | p of Reportin blicable) ctor er (give title | ng Pers | 10% C | |
|---|--|--|------------------------|-------------------------------------|--|---|--|---|------|---|---|--|---------------|---------|--|---|---|--|---|
| (Last) (First) (Middle) 6100 N. WESTERN AVE. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2019 | | | | | | | | | X | belov | | ccoun | below) | |
| (Street) OKLAH CITY (City) | OI | | 73118 Zin) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (0.5) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | Disposed | curities Acquired (A) osed Of (D) (Instr. 3, | | | 4 and S | | 5. Amount of Securities Beneficially Owned Following Reported | | mership : Direct · Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | • | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock 09/30 | | | | /2019 | | | | F | | 1,307 | (1) D S | | \$1 | .41 | 408,221 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion or Exercise Price of Derivative Security Conversion of Execution Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Security Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | Transa Code (8) | ansaction of ode (Instr. Derivative | | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Or Fo Di or (I) | o. wnership orm: irect (D) r Indirect ((Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. These shares were forfeited to the issuer to satisfy tax withholding obligations in connection with the partial vesting of a previously disclosed restricted stock award.

Remarks:

<u>J. David Hershberger For:</u> WILLIAM M. BUERGLER

10/01/2019

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.