SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Section 16. Form 4 or Form 5	,
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DELL'OSSO DOMENIC J JR</u>			2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP</u> [CHK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 6100 N. WESTE	(First) RN AVE.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/28/2024	X	Officer (give title below) President and (Other (specify below)				
(Street) OKLAHOMA CITY	OKLAHOMA OK 73118		4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check App Line) X Form filed by One Reporting Person Form filed by More than One Report Person 						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satis the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)				
Common Stock	05/28/2024		М		80,621	Α	(1)	138,132	D		
Common Stock	05/28/2024		F		35,555 ⁽²⁾	D	\$90.49	102,577	D		
Common Stock	05/28/2024		F		2,185 ⁽³⁾	D	\$90.49	100,392	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Unit	\$0	05/28/2024		М			44,583	05/28/2024	05/28/2024	Common Stock	(1)	\$ <mark>0</mark>	0 ⁽¹⁾	D	

Explanation of Responses:

1. Each Performance Share Unit represented a contingent right to receive a range of zero to two shares of common stock, depending on the achievement of volume weighted average stock prices over the applicable performance period. Effective 5/28/2024, the Reporting Person was entitled to receive 80,621 shares of common stock (before tax withholding obligations).

2. These shares were forfeited to the Issuer to satisfy tax withholding obligations in connection with the vesting of the performance share unit award.

3. These shares were forfeited to the Issuer to satisfy tax withholding obligations in connection with the partial vesting of a previously reported restricted stock award.

Remarks:

J. David Hershberger For:

05/30/2024 DOMENIC J. DELL'OSSO, JR.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.