

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)

SELF SHANNON  
POST OFFICE BOX 61091

OKLAHOMA CITY, OK 73146

2. Issuer Name and Ticker or Trading Symbol  
Chesapeake Energy Corporation (CHK)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year  
03/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Transaction Date (Month/Day/Year)	3) Transaction Code	4) Securities Acquired(A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature of Indirect or Beneficial Ownership
Common Stock	03/13/02	X	2,500	A \$1.3334	15,294	D Direct
Common Stock					17,782	I by Partnership

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Transaction Date	4) Transaction Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6) Date Exercisable and Expiration Date
			Code V A	D	Exercisable Expiration
Non-Qualified Stock Option (right to buy)	\$3.0000				07/01/09
Non-Qualified Stock Option (right to buy)	\$3.2500				04/03/10
Non-Qualified Stock Option (right to buy)	\$3.3889				12/16/04
Non-Qualified Stock Option (right to buy)	\$3.8100				10/01/09
Non-Qualified Stock Option (right to buy)	\$4.0000				07/01/08
Non-Qualified Stock Option (right to buy)	\$5.6000				10/01/11
Non-Qualified Stock Option (right to buy)	\$5.8100				04/01/08
Non-Qualified Stock Option (right to buy)	\$2.4311				10/11/04
Non-Qualified Stock Option (right to buy)	\$6.4500				07/02/11
Non-Qualified Stock Option (right to buy)	\$6.4734				10/10/05
Non-Qualified Stock Option (right to buy)	\$6.6900				01/06/08
Non-Qualified Stock Option (right to buy)	\$6.6900	01/02/02	A V	8,750	01/02/12
Non-Qualified Stock Option (right to buy)	\$0.5556				04/19/04
Non-Qualified Stock Option (right to buy)	\$0.6667				12/15/03
Non-Qualified Stock Option (right to buy)	\$0.7089				09/30/03
Non-Qualified Stock Option (right to buy)	\$1.0000				01/04/09
Non-Qualified Stock Option (right to buy)	\$1.1300				10/01/08
Non-Qualified Stock Option (right to buy)	\$1.3334	03/13/02	X	2,500	02/11/03
Non-Qualified Stock Option (right to buy)	\$1.3750				04/01/09
Non-Qualified Stock Option (right to buy)	\$2.2500				01/03/10
Non-Qualified Stock Option (right to buy)	\$7.5600				10/02/10
Non-Qualified Stock Option (right to buy)	\$8.2500				04/02/11
Non-Qualified Stock Option	\$8.7500				07/01/07

(right to buy)			
Non-Qualified Stock Option (right to buy)	\$9.0000		01/02/11
Non-Qualified Stock Option (right to buy)	\$10.6900		10/01/07
Non-Qualified Stock Option (right to buy)	\$30.6250		10/08/06
Non-Qualified Stock Option (right to buy)	\$7.3800		07/03/10

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11) Nature of Indirect Beneficial Ownership
-		Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)	01/02/02	Common Stock	8,750	8,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	22,500	22,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	45,000	45,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	11,616	11,616	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)	03/13/02	Common Stock	2,500	15,300	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	6,250	6,250	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	3,750	3,750	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	20,000	20,000	D	Direct
Non-Qualified Stock Option (right to buy)		Common Stock	7,500	7,500	D	Direct

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/S/ By: Jennifer M. Grigsby  
For: Shannon T. Self  
DATE 04/03/02