FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Steck Brian						2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]									ck all app	,	ng Pers	son(s) to Is:	
(Last)	(Fi	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/06/2024									Office below	er (give title		Other (s below)	pecify
6100 N. WESTERN AVE.					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													,	_	filed by One	•	Ū		
OKLAH CITY	KLAHOMA ITY OK 73118													Person					
(011)					Rule 10b5-1(c) Transaction Indication														
(City)	(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											ided to		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Exec if any	Deemed oution Date, / th/Day/Year)		3. 4. Securitie Disposed (Code (Instr. 8)		es Acquired (A) Of (D) (Instr. 3, 4		A) or B, 4 and	Benefi	ties cially Following	Form:	: Direct 0 Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or F	Price		ction(s)			.msu. 4)
Common Stock 06/06/2						2024					2,513(1)	A	A S	\$89.5	5 1:	5,392		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Dor Exercise (Month/Day/Year) if any		ion Date,	4. Transaction Code (Instr.) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		S (1	. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

1. Represents the weighted average volume price, or "VWAP," over the 30 trading days ending on Wednesday, June 5, 2024.

Remarks:

J. David Hershberger For: **BRIAN STECK**

06/06/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.