FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative

Check this box if no longer subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	e conditions of ee Instruction																		
Name and Address of Reporting Person*     Gass John D						2. Issuer Name <b>and</b> Ticker or Trading Symbol  EXPAND ENERGY Corp [ EXE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Cass John D													Director			10% Ov	vner		
(Last) (First) (Middle) 6100 NORTH WESTERN AVE.					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2024								Office below	er (give title v)		Other (s below)	specify		
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
OKLAH CITY	OMA C	oK 7	73118											Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(\$	State) (	Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,		Transaction Disposed Of Code (Instr. 5)			es Acquired (A) o Of (D) (Instr. 3, 4 a			nd Securi Benefi	ties cially I Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (D	A) or D)	Price	Transa	Transaction(s) (Instr. 3 and 4)			(IIIsti. 4)	
Common Stock 10/01/2					2024			A		32,298	8 A		(1)	32	2,298		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8) Secu Acqu (A) or Disport of (D) (Instr. and 5		rities lired r osed ) r. 3, 4	Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		; 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nur of	ount mber ires					

## **Explanation of Responses:**

1. Pursuant to that certain Agreement and Plan of Merger, dated January 10, 2024 (the "Merger Agreement") by and among the Issuer, Hulk Merger Sub, Inc., a wholly owned subsidiary of the Issuer ("Merger Sub Inc"), Hulk LLC Sub, LLC and Southwestern Energy Company ("Southwestern"), Merger Sub Inc merged with and into Southwestern, with Southwestern surviving the Merger as a direct wholly owned subsidiary of the Issuer (the "Effective Time"). At the Effective Time, each share of Southwestern common stock was automatically converted into the right to receive 0.0867 of a share of the Issuer's common stock. Southwestern's outstanding equity awards converted according to the terms of the Merger Agreement.

> /s/ J. David Hershberger, 10/01/2024 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.