FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Name and Address of Reporting Person* Wichterich Michael						2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]								5. Relationship of Rep (Check all applicable) X Director			10% O		wner
(Last) (First) (Middle) 6100 N. WESTERN AVE.					3. Date of Earliest Transaction (Month/Day/Year) 06/24/2022									X Officer (give title below) Executive			Other (s below) e Chairman		specify
(Street) OKLAHOMA CITY OK (State) (Zip)					4. If A	Line) X Form filed by Or									p Filing (Check Applicable ne Reporting Person ore than One Reporting				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ction	ion 2A. Deemed Execution Da		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			or 5. Amou 1 and Securiti Benefic		unt of ies cially Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o	Pric	е	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 06/24/2						022			P		3,000	A	\$8	\$81.5		23,318		D	
Common Stock 06/27/2						2022					1,000	A	\$8	5.6	24,318			D	
Common Stock 06/27/2					2022				P		1,000	A	\$8	5.7	25,318			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any						tive ties ed	6. Date Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)				9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y [1]	10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					v	(A) ((D)			Expiration Date		Amount or Number of Shares							

Explanation of Responses:

Remarks:

J. David Hershberger For: MICHAEL WICHTERICH

06/28/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.