

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

December 29, 2005 (December 27, 2005)

CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma

(State or other jurisdiction of
incorporation)

1-13726

(Commission File No.)

73-1395733

(IRS Employer Identification
No.)

6100 North Western Avenue, Oklahoma City, Oklahoma

(Address of principal executive offices)

73118

(Zip Code)

(405) 848-8000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events

Item 8.01 Other Events.

On December 27, 2005, Chesapeake Energy Corporation issued a press release announcing that it has extended to 5:00 p.m., Eastern Time, on December 30, 2005, its offer to exchange its 6.5% Senior Notes due 2017 that have been registered under the Securities Act of 1933 for any and all of its outstanding 6.5% Senior Notes due 2017 that were issued on August 16, 2005 in a private offering. A copy of the press release is attached as exhibit 99.1 to this Current Report.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

<u>Exhibit No.</u>	<u>Document Description</u>
99.1	Chesapeake Energy Corporation Press Release issued December 27, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

By: /s/ Aubrey K. McClendon

Aubrey K. McClendon
Chairman of the Board and
Chief Executive Officer

Date: December 29, 2005

EXHIBIT INDEX

Exhibit No.

Document Description

99.1

Chesapeake Energy Corporation Press Release issued December 27, 2005



News Release

Chesapeake Energy Corporation
P. O. Box 18496
Oklahoma City, OK 73154

FOR IMMEDIATE RELEASE
DECEMBER 27, 2005

CONTACTS:

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VICE PRESIDENT
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EXECUTIVE VICE PRESIDENT
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**CHESAPEAKE ENERGY CORPORATION ANNOUNCES
EXTENSION OF SENIOR NOTES EXCHANGE OFFER**

OKLAHOMA CITY, DECEMBER 27, 2005 - Chesapeake Energy Corporation (NYSE:CHK) announced today that it has extended to 5:00 p.m., Eastern Time, on December 30, 2005, its offer to exchange its 6.5% Senior Notes due 2017 that have been registered under the Securities Act of 1933 for any and all of its outstanding 6.5% Senior Notes due 2017 that were issued on August 16, 2005 in a private offering. The exchange offer had been scheduled to expire at 5:00 p.m., Eastern Time, on December 23, 2005. As of 5:00 p.m., Eastern Time, on December 23, 2005, approximately \$599.1 million in aggregate principal amount of notes (out of \$600.0 million aggregate principal amount outstanding) had been tendered in the exchange offer.

This press release shall not constitute an offer to purchase or exchange nor the solicitation of an offer to exchange any securities. The exchange offer is being made solely by a prospectus dated November 22, 2005 of Chesapeake Energy Corporation, including any supplements thereto, and is subject to certain conditions specified therein.

For additional information about the exchange offer, including requests for assistance or copies of the prospectus referred to above, contact the Exchange Agent, The Bank of New York Trust Company N.A., Corporate Trust Department, Reorganization Unit, 101 Barclay Street—7 East, New York, New York, 10286, Attention: David Mauer (Facsimile: 212-298-1915; Telephone: 212-815-3687).

Holders of notes who do not tender before 5:00 p.m., Eastern Time, on December 30, 2005, will continue to hold unregistered securities and will have no right to compel the registration of their notes under the Securities Act of 1933.

This document contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include estimates and give our current expectations or forecasts of future events. Although we believe our forward-looking statements are reasonable, they can be affected by inaccurate assumptions or by known or unknown risks and uncertainties.

Chesapeake Energy Corporation is the second largest independent producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and property acquisitions in the Mid-Continent, Permian Basin, South Texas, Texas Gulf Coast, Barnett Shale, Ark-La-Tex and Appalachian Basin regions of the United States.