

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SD

SPECIALIZED DISCLOSURE REPORT



EXPAND ENERGY CORPORATION

(Exact name of registrant as specified in its charter)		
Oklahoma	001-13726	73-1395733
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)
10000 Energy Drive,	Spring, Texas	77389
(Address of principal executive offices)		(Zip Code)
Marcel Teunissen, (346) 535-0990		
(Name and telephone number, including area code, of the person to contact in connection with this report)		

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:



Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, _____.



Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

Section 1 - Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

Not applicable

Item 1.02 Exhibit

Not applicable

Section 2 - Resource Extraction Issuer Disclosure

Item 2.01 Resource Extraction Issuer Disclosure and Report

Disclosure of Payments by Resource Extraction Issuers

During the year ended December 31, 2025, Expand Energy made payments to the United States Federal Government to further the commercial development of oil, natural gas or minerals. The specified payment disclosure required by Form SD is included in Exhibit 2.01 to this Form SD.

Section 3 - Exhibits

Item 3.01 Exhibits

The following exhibit is submitted as part of this report:

Exhibit No.	Document Description
2.01	Disclosure of payments by resource extraction issuers for the fiscal year ended December 31, 2025.
2.01 INS	XBRL Instance Document.
2.01 SCH	XBRL Taxonomy Extension Schema Document.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXPAND ENERGY CORPORATION

By: /s/ MARCEL TEUNISSEN

Marcel Teunissen

Executive Vice President and Chief Financial Officer

Date: September 8, 2026

Disclosure of Payments by Resource Extraction Issuers

The type and total amount of such payments, by payment type listed in paragraph (d)(9)(iii) of Item 2.01 of Form SD, made for each applicable project of the resource extraction issuer relating to the commercial development of oil, natural gas, or minerals is presented within the table below.

All payments were made in U.S. dollars and were made to the U.S. Federal Government. Expand Energy has a single reportable segment, and for the year ended December 31, 2025, the payments made were related to royalties, fees and taxes. The taxes were levied at the entity level, not at a project level. Expand Energy extracts natural gas and oil via wells, and the entity-level taxes paid were related to the extraction of natural gas and oil. All payments made during the year ended December 31, 2025 were related to fiscal year 2025.

Type of Payment (\$ in thousands)	Year Ended December 31, 2025			
	Louisiana	Pennsylvania	Entity-Level	Total
Taxes	\$ —	\$ —	\$ 80,000	\$ 80,000
Royalties	2,677	—	—	2,677
Fees	—	1,332	—	1,332
Production entitlements	—	—	—	—
Bonuses	—	—	—	—
Dividends	—	—	—	—
Infrastructure improvements	—	—	—	—
Community and social responsibility payments	—	—	—	—
Total	<u>\$ 2,677</u>	<u>\$ 1,332</u>	<u>\$ 80,000</u>	<u>\$ 84,009</u>