FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gieselman Scott</u>						2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]									heck all a	nip of Reporting Person(s) to Issupplicable) ector 10% Ow			
(Last) (First) (Middle) 2850 N. HARWOOD STREET, 19TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 11/12/2019										cer (give title	Other (specify below)		(specify
(Street) DALLAS TX 75201 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) X Fo	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Owr	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (Instr. B)					15) Secu Bend Own	nount of irities eficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount () or)	Price	Tran	orted saction(s) r. 3 and 4)			(Instr. 4)
Common Stock 11/12/2						2019		J ⁽¹⁾		312,436		A	\$0.00)(1)	487,877				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) if any (Month/Day/Year)		Transaction of Code (Instr. 8) Sec Acc (A) Dis of (Instr. 8)		Deriv Secu Acqu (A) oi Dispo of (D) (Instr and 5	ative rities ired osed	6. Date E Expiratio (Month/D	n Dat		Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Number of Security Contact of Security		ount	8. Price of Derivative Security (Instr. 5)		Owner Form: Direct or Indi (I) (Insi	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. On November 12, 2019, NGP Natural Resources X, L.P. ("NGP X"), NGP X Holdings GP, L.L.C. ("NGP X Holdings GP"), G.F.W. X, L.L.C. ("GFW X"), NGP Natural Resources XI, L.P. ("NGP XI") and NGP XI Holdings GP, L.L.C. ("NGP XI Holdings GP") made pro rata distributions of shares of Chesapeake Energy Corporation's common stock held by them to their respective limited partners and members. Scott A. Gieselman is a limited partner or member of each of NGP X, NGP X Holdings GP, GFW X, NGP XI and NGP XI Holdings GP and received an aggregate of 312,436 shares of common stock pursuant to such distributions.

<u>/s/ Scott A. Gieselman</u> <u>11/13/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.