

Prospectus Supplement No. 1 dated February 13, 2003
 to Prospectus dated May 30, 2001

Chesapeake Energy Corporation

This prospectus may be used in connection with the resale of 1,117,216 shares of our outstanding common stock and 1,118,567 shares of our common stock issuable upon exercise of warrants. This prospectus also may be used for the resale of warrants to purchase 462,690 shares of our common stock.

The selling securityholder table on page 10 of the prospectus is amended by this supplement no. 1 to add the following securityholders who acquired the shares of our common stock indicated upon the exercise of warrants prior to their expiration on January 23, 2003:

Name of Selling Securityholder	Securities Beneficially Owned Before Offering			Securities Offered		Securities Beneficially Owned After Offering	
	Warrants	Common Shares	Stock Percent	Warrants	Common Shares	Warrants	Common Shares
Donaldson, Lufkin & Jenrette	--	6,820	*	--	6,820	--	--
Foxglove & Co.	--	1,818	*	--	1,818	--	--
Hare & Co.	--	112	*	--	112	--	--
Heisen & Co.	--	2,682	*	--	2,682	--	--
Kane & Co.	--	2,453	*	--	2,453	--	--
UBS #23/TNCBTDHYP	--	49	*	--	49	--	--

 * Indicates less than 1%