FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* MARTIN R BRAD							2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MARTIN R BRAD							[X Dire	ctor	1)% O	wner	
(Last) (First) (Middle) 6100 N. WESTERN AVE.							3. Date of Earliest Transaction (Month/Day/Year) 05/19/2017									cer (give title w)		ther (elow)	specify	
(Street) OKLAH CITY	KLAHOMA OK 73118				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fori Fori	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficia	ally Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			nd Secui Benet	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							v	Amount	(A) or D)	Price	Trans	action(s) 3 and 4)			(Instr. 4)				
Common	Stock	/2017		A		91,696		A	\$) 4	481,958									
Common Stock														15,000			by Trust			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution or Exercise (Month/Day/Year) if any			Date, ny/Year) _	4. Transaction Code (Instr. 8)		of	rities ired r osed) : 3, 4	Expiratio (Month/D	6. Date Exercisable a Expiration Date (Month/Day/Year) Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or India (I) (Inst	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

<u>J. David Hershberger For: R. BRAD MARTIN</u>

05/23/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.