FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |          |  |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |  |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     DELL'OSSO DOMENIC J JR   |  |               |  |                   |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [ CHK ] |  |  |  |                 |        |  |               |              | Check   | all app<br>Dired                               | licable)  | 1   | Person(s) to Issuer  10% Owner  Other (specify                    |  |
|--|--|---------------|--|-------------------|------------|---|--|--|--|-----------------|--------|--|---------------|--------------|---|--|---|---|---|--|
| (Last) (First) (Middle) 6100 N. WESTERN AVE.   |  |               |  |                   |            | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2019                       |  |  |  |                 |        |  |               |              | X   | belov<br>Ex                                    | ,   |   | below) sident & CFO   |  |
| (Street) OKLAHO  | OMA OF   | <b>&lt;</b> 7 | 73118  |                   | 4. If      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |  |  |  |                 |        |  |               |              | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |   |  |
| (City)   | (St  | ate) (2       | Zip)   |                   |            |   |  |  |  |                 |        |  |               |              |   |  |   |   |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |               |  |                   |            |   |  |  |  |                 |        |  |               |              |   |  |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |  |               |  |                   |            | ay/Year) Exe  |  | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year)                                  |  |                 |        | ties Acquired (A)<br>d Of (D) (Instr. 3, 4   |               |              | 4 and Se<br>Be<br>Ov  |  | ount of<br>ties<br>cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |               |  |                   |            |   |  |  |  | v               | Amount | (  | (A) or<br>(D) | Price        | •   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   |   | (1130.4)   |
| Common Stock 03  |  |               |  | 03/07             | 03/07/2019 |   |  |  |  |                 | 589,22 | 26 A   |               | \$           | 2,058,317   |  | 58,317  | D   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |               |  |                   |            |   |  |  |  |                 |        |  |               |              |   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date ecurity or Exercise (Month/Day/Year) i                 |               | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,<br>ay/Year) |            | Transaction<br>Code (Instr.<br>8)   |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | on Da<br>Day/Yo |        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Shares |               | ount<br>nber |   |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins                   | (D)<br>rect   | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

**Explanation of Responses:** 

Remarks:

J. David Hershberger For: DOMENIC J. DELL'OSSO,

03/11/2019

JR.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.